

2017/18 March (Outturn) Capital Budget Monitoring Report

Project Description	Revised Budget for Year £	Actual Spend for Year £	Funded from External Sources £	2017-18 Carry Forward Requested £	Over/ (Under) Spend for Year £	Notes	Carry Forward Financed From	Total Project Budget 2017-2021 £
Resources & Performance								
Home of Horseracing Project	100,525	38,544	38,544	0	0	This is not an underspend as such, all expenditure in 2017/18 to be fully funded by donations.	Grants	100,525
Invest to Save Projects	282,000	0	0	282,000	0	Budget to be allocated to projects as they arise. Remaining funding requested to be carried forward for utilisation in 2018/19.	Strategic Priorities & MTFS Reserve	282,000
Leisure Capital Investment Fund	60,000	0	0	60,000	0	Work continues on the investment opportunities with Abbeycroft and business cases are being considered. Funding requested to be carried forward for utilisation in 2018/19.	Strategic Priorities & MTFS Reserve	3,500,000
Human Resources, Legal & Democratic								
Health & Safety Management Software	14,000	0	0	14,000	0	Carry forward requested for spend in 2018/19. Budget transferred from invest to save project in line with existing delegations.	Invest to Save Reserve	14,000
Families & Communities								
Affordable Housing	50,000	50,000	0	0	0	2017/18 Budget fully utilised in line with the Capital Programme.	N/A	405,000
Planning & Regulatory								
Private Sector Disabled Facilities Grants	329,090	300,490	0	28,600	0	We commenced performance improvement conversations in July with the provider. The service has been reviewed and the improvements are in progress. Request underspend to be carried forward into 2018/19 where it is expected to be fully utilised.	Grants	875,000
Private Sector Renewal Grants	95,396	51,047	0	44,349	0	Spend lower than budget as a result of lower demand. Request carry forward for 2018/19 where demand is expected to increase including the provision of Warmer Homes grants.	Capital Receipts	1,100,000
Historic Buildings Grant	15,000	347	0	14,653	0	Carry forward requested to be utilised in 2018/19	Planning Delivery Grant Reserve	30,000
Community Energy Plan	272,355	130,081	0	142,274	0	Project spend plan under review. Remaining budget requested to be carried forward in order to facilitate the updated spend profile.	Strategic Priorities & MTFS Reserve	1,482,821
Parish Council S106 Grants	260,847	260,847	260,847	0	0	Spending funded from Section 106 monies.	N/A	190,824
Operations								

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Asset Management Plan	504,271	0	0	504,271	0	To be allocated to projects as Business Cases are approved. Carry forward requested.	Strategic Priorities & MTFS Reserve	636,271
Vehicle & Plant Purchases	474,000	491,848	0	(17,848)	0	Small overspend in 2017/18 against the approved budget, resulting from timing of purchases. £18k overspend to be funded from the 2018/19 capital budget.	Vehicle & Plant Renewals Reserve	1,842,000
Mildenhall Hub	2,000,000	775,516	0	1,224,484	0	Project budget approved in 2018/19. Carry forward requested	Strategic Priorities & MTFS Reserve	19,810,000
Playground Improvements	28,730	28,730	28,730	0	0	Funded from S106 monies and the Leisure reserve.	N/A	28,730
Waste & Street Scene Back Office System	54,128	5,643	0	48,485	0	Project still in progress. Carry forward requested.	Invest to Save Reserve	25,595
Craven Way, Newmarket - Unit Refurbishment & Electrical Upgrade	22,000	21,599	0	0	(401)	Project Complete - underspend to be returned to Asset Management Plan.	N/A	22,000
Refurbishment & Upgrade of Communal Areas, Harvey Adam Enterprise Centre	25,595	25,595	0	0	0	Project completed	N/A	25,595
West Suffolk Operational Hub	881,560	157,013	0	724,547	0	Project budget approved in 2018/19. Carry forward requested	Borrowing	4,042,000
Red Lodge Nature Reserve	4,600	0	0	0	(4,600)	Spending funded from Section 106 monies. To be reclassified as Revenue spend as amount is below the Capital deminimis level.	Grants	0
James Carter Road Resurfacing	30,000	0	0	30,000	0	Project timing delay. Carry forward requested	Strategic Priorities & MTFS Reserve	30,000
15,16,17 Wimbledon Avenue New Wiring & LED	80,000	38,097	0	0	(41,903)	Project Complete - underspend to be returned to Asset Management Plan.	N/A	80,000
Play Area - Studlands	57,733	57,733	57,733	0	0	Spending funded from Section 106 monies.	N/A	57,733
Growth								
Private Housing Company	36,250	53,750	0	(17,500)	0	2018/19 budget to be revised to allow for timing differences on this project	Capital Receipts	2,975,000
TOTALS;	5,678,080	2,486,880	385,854	3,082,315	(46,904)			37,609,222